

LUBERT-ADLER AND GREYSTAR SELL AVANA AT CAROLINA POINT TO CONTINENTAL REALTY CORPORATION

August 26, 2015 – Baltimore-based commercial real estate investment and management company Continental Realty Corporation purchased Avana at Carolina Point, a 346-unit community located at 201 Carolina Point Parkway in Greenville, South Carolina, for \$51.75 million. The property was constructed in 2010, and purchased from Lubert-Adler and Greystar Real Estate Partners.

