

ARAMARK TO RELOCATE HEADQUARTERS TO 2400 MARKET STREET

September 12, 2016 – Aramark, one of the largest international corporations headquartered in Philadelphia, has announced its intentions to move its headquarters to 2400 Market Street, which is jointly owned by Lubert Adler and PMC Property Group.

The plan will transform the existing structure, which is otherwise known as the Marketplace Design Center, into a modern, 600,000-square-foot, nine-story building. As the anchor tenant, Aramark plans to occupy the top five floors and 300,000 square feet of space.

In response to Aramark's green goals, the design plan emphasizes green space, innovation and sustainability. Architecture firms Gensler and Varenhorst have designed the building.

The building will include a "state of the art" dining facility to serve the company's 1,200 associates who will be moving to 2400 Market, as well as spaces for collaboration and a fitness center. The plan also calls for 8,000 square feet of outdoor terraces, in response to Aramark's green goals.

Pending design approval by Philadelphia, Aramark says it has planned its move for fall 2018. Meanwhile, a bright red billboard will sit atop the iconic big, blue whale decorating the existing structure. The billboard will read, "Aramark: Home Sweet Home."

"2400 Market is the gateway to Philadelphia," according to Dean Adler, CEO and Co-Founder of Lubert-Adler. "This is one of the most ideal locations for any type of use. It is in the heart of two places that are exploding and you're at the epicenter of town," referring to the property's position across from University City, 30th Street Station, near Rittenhouse Square, the Central Business District as well as near Interstate 76 and the Schuylkill Expressway.

